Pursuant to Article 52 of the Law of Public Finance Management and Accountability, Article 14 of the Law on Public Debt, amended with the Law No. 03/L-221, Law 04/L-116 and Law 04/L-194, Article 14 of Law No. 03/L-175 for Public Debt, Article 5 and 6 of the Regulation MoF-CBK no. 01/2014 for the Primary and Secondary market of Kosovo’s Government Securities, provisions of the Regulation no. 09/2011 of Labor of the Government of the Republic of Kosovo, and provisions of the Regulation no. 02/2011 for the field of administrative responsibilities of the Prime-Minsters Office and Ministries, the Minister of Finance hereby issues this:

**DECISION No. 05/2014**

to determine the pricing mechanism in auctions for treasury bills and government bonds

1. The pricing mechanism which will be used in auctions for Government Securities held after entry into force of this Decision are:
   1.1. The Pricing Mechanism used in Treasury Bills Auctions will be “Multiple Price Auctions”.
   1.2. The Pricing Mechanism used in Treasury Bills Auctions will be “Multiple Price Auctions”.
2. This Decision enters into force on the date it is signed.

Minister of Finance

Besim Beqaj
The Decision must be sent to the:

- Cabinet of the Minister of Finance;
- Permanent Secretary of the Ministry of Finance;
- Legal Department of the MoF and Treasury;
- Governor of the Central Bank of the Republic of Kosova;
- Kosovo Bank Association;
- MoF’s Archive.